

CONTINUING TO SHAPE LIVES THROUGH LEGACY GIVING



A Donation to Camp Barnard

Your legacy can help to provide a place where kids can be themselves, can learn new skills, and grow into healthy functional members of society.

Leaving a charitable gift in your Will is one way you can ensure that the principles that matter most to you are upheld after you are gone.

What is legacy giving?

Legacy giving allows you to make a generous gift you may not be able to give during your lifetime and can have a huge impact on children and youth in the Greater Victoria area and beyond. Legacy giving can be made in many different forms. You can give through your Will and bequests, securities, trusts, bonds and annuities. You can even leave personal property or real estate.

Everyone wants to know that the people they care most about are taken care of once they are gone and that their legacy is upheld. After providing for loved ones consider a gift to Scouts Canada Camp Barnard and make an impact on the lives of thousands of children and youth across Vancouver Island and beyond.

Benefits of legacy giving through your Will

Leaving a bequest can give your estate a charitable tax receipt of up to 100% of your net income and will not affect your security or income during your lifetime. A gift by bequest can be a set amount or a decided percentage of your estate after other areas are considered. For instance you can give a bequest through a specific gift, a residual share or even a contingent share.

- A specific gift is a set dollar amount or asset that is given to individuals or organizations.
- A residual share is a percentage of your estate after other bequests are taken care of.
- A contingent share is a bequest that takes effect only when another beneficiary is unable to accept your gift.

No matter what your age, financial situation or what your estate contains you should always keep an up to date will. Changes to your family and financial situation can happen regularly and these milestones may affect the contents of your Will. You should review your Will every three years at minimum to ensure there are no changes you would like to see reflected.



It starts with Scouts.

Suggested wording:

"I give to the Scouts Canada Foundation of Ottawa Ontario the sum of _____ and I direct that the said sum shall be used for the purposes of the camp which Scouts Canada operates as Camp Barnard in Sooke British Columbia, or in the event that Camp Barnard is no longer operated by Scouts Canada, then to such other Scouting organization on Vancouver Island as the Foundation may find can use the funds. I declare that the receipt of the Treasurer or other proper Officer for that time being of the Scouts Canada Foundation shall be a good discharge to my Executors."



Personal Property and Real Estate

Through their sale, personal property and real estate can be a very lucrative way of donating to a charity of your choice after your passing. Property can also be donated at any time or left as a bequest in your Will.

The benefit of donating a gift of property now is that you will receive a charitable tax receipt for the fair market value of your property in that tax year.

Gift of Residual Interest

A gift of residual interest is an attractive option for many donors as you can donate your property or asset and still enjoy its benefits during your lifetime. By giving a gift of residual interest you retain the legal right to use a certain property or asset but will leave this to the charity of choice. You will then receive a charitable tax receipt for this donation based on the fair market value less the residual interest you retain.

It is important to remember that not all property and assets can be donated as a charitable gift. For this reason it is important to contact Scouts Canada Camp Barnard prior to finalizing any plans for giving.

Stocks Bonds and Securities

There are many tax advantages when donating stocks, bonds or securities. Any taxes on capital gains are eliminated when you donate this type of gift and you can realise the benefit immediately in that tax year. You will also receive a tax receipt for 100% of the gifts value.

Donations of stocks, bonds and securities can be made at any time or can be left as a bequest in your Will. In the case of donating stocks, bonds or securities to Scouts Canada Camp Barnard, in order to realise the tax benefit your executor must make the transfer of ownership of these bonds to Scouts Canada Camp Barnard.

Life Insurance

Giving through life insurance is an affordable way to make a significant gift, and a way to receive a significant tax deduction.

If you have a paid-up life insurance policy you no longer need, consider signing it over to Scouts Canada Camp Barnard and you will receive a tax receipt for the full value of the policy. In a case where you are making premium payments on a policy you can designate Scouts Canada Camp Barnard as the beneficiary.

There are many benefits to donating through life insurance. There is more flexibility in price and a variety of payment schedules giving you the ability to make a substantial gift at a reasonable cost as there are no fees or taxes.

Gift Annuities and Trusts

Gift annuities and trusts are two ways of giving a charitable gift while providing income for you or a loved one. A Charitable Annuity is when a charitable gift is combined with the purchase of an annuity. This provides a tax-free option for giving and you will be provided a tax receipt for your charitable gifts.

A Charitable Remainder Trust is when ownership of assets is transferred to Scouts Canada Camp Barnard while it is still enjoying income from interest. In this case you can continue to have a steady income now and receive an immediate tax receipt for the value of your capital remainder.

Both these options guarantee to keep you at a steady and secure income level and can provide significant tax savings.

